



Creditoria



Celebrating Over 72 Years of Service 1940-2012
Quarterly Newsletter from Windsor Locks Federal Credit Union

Winter 2012

Introducing MoneyDesktop™ – A New Free Home Banking Service!



See and Manage All Your Accounts In One Place

MoneyDesktop™ is a FREE service that lets you put together all of your financial accounts into one easy place. With MoneyDesktop™, you'll be able to take complete control of your finances.

MoneyDesktop™ is a secure service on your WLFCU online banking account. It lets you take control of your finances and manage all of your money from one easy to access place.

MoneyDesktop™:

Aggregates Accounts: MoneyDesktop™ gathers basic financial information from ALL of your different financial accounts and organizes it into one convenient place.

Track Expenses: Categorize and track spending from your various financial accounts. See everything that is coming in and going out and make more informed financial decisions.

Budgets: Create budgets based off of your actual spending history, income, debts, and expenses.

Utilize GuideMe: A GPS for your finances that keeps you on the path to financial success.

It's FREE and it's easy! It's safe and secure! Just login to your WLFCU online banking and click on MoneyDesktop™ to gain immediate access.

Not using online banking yet? Give our Member Service Department a call or stop in to sign up today so you can take control of **YOUR** personal finances!

Put On The Oxygen Mask

Saving for your retirement before saving for your children's education can be compared to being on an airplane when the oxygen supply is threatened.

When oxygen levels drop, the airplane's emergency oxygen masks immediately drop down in front of every seat. According to the flight attendant's advice at the start of every flight, adults should put the masks on themselves first, then place them on children or others who need assistance.

The reason is simple: If you can not take care of yourself you will not be in good shape to care for those around you!

Savings Bonds Go Green

The U.S. Department of Treasury announced it will eliminate over-the-counter sales of paper savings bonds on December 31, 2011. After that date, paper bonds will no longer be sold at credit unions or banks.

To purchase a savings bond after December 31, 2011 members will have to go online to www.treasurydirect.gov where they can purchase, manage and redeem electronic savings bonds online. In addition, with a Treasury Direct account, members can purchase electronic savings bonds as gifts and also convert paper savings bonds to electronic ones. No computer? Just ask and we can assist you with your bond order.

Members will still be able to redeem paper bonds at the Credit Union.

Cash In Your UChoose Points

All of your UChoose points will expire January 31, 2012. That will be the last date to cash in your points for gift cards or merchandise.

After January 31, 2012 the program will end. So don't wait. Get those gifts now.



What Saving Money Can Mean



Money Means

Money = Security
Money = Freedom
Money = Self-Worth
Money = Power
Money = Happiness
Money = Love

Saving money is different for everyone but in the end the only way to begin saving is to spend less.

- Security ?** the security of knowing you will be able to maintain a higher standard of living.
- Freedom ?** freedom to do things you want to do because you have the financial resources you need.
- Self-Worth ?** a feeling of accomplishment, personal achievement and personal success
- Power ?** power at work, power at home, power in the community; money gives you power to accomplish things.
- Happiness ?** because many of your needs are met, you are content with your life.
- Love ?** for others money represents a manner to show love as a provider for the spouse, children, parents or the community.

A healthy savings account equals REAL satisfaction. "STUFF", going out to eat, shopping only provide cheap imitations of REAL satisfaction and they don't last.

In The Event Of A Winter Storm . . .

For the safety of our members and employees the Credit Union may close early, delay the opening or be closed for the day. Tune in to Channel 3's First Alert Network on the TV or Internet (wfsb.com or wfcu.com) or WTIC 1080 AM Radio for the Credit Union open status.



Remember you can make deposits, loan payments and withdrawals at the Credit Union when we are closed. Deposits and loan payments can be placed in the night deposit box on the building next to the drive-up ATM where you can withdraw cash as well.

Children's Allowance



Getting a regular, reasonable amount of money each week can help children learn how to save and how to spend. Here are some suggestions for a child's allowance:

Should the child earn the money or is it freely given?

While many parents prefer to have children perform chores in exchange for money, instead withhold privileges until chores are done. This stays clear of tying money to a sense of acceptance.

When is allowance paid?

It is important to teach children that money only comes ONCE within a set period of time. That means, once a week. But paying children on Fridays tends to create the sense of a "two-day week" as the money disappears on the weekend.

Consider paying children on Sunday to encourage them to make it last through the week and into the following weekend.

Who controls how the allowance is spent?

Help children learn to divide their allowance into immediate needs and savings for long term goals. Parents should never attempt to micromanage the allowance.

Have your child open an account at the Credit Union. They can make their deposits on their own, set up short term and long term savings accounts. They can look at their savings balances online and watch it grow!

Tax Return Filing Service

Let David Gendreau, of PBI Financial Group, do your 2011 Tax Returns. Just call 860-233-1171 or 860-966-7219 to set up a convenient appointment or to arrange to drop off your documents at the Credit Union. It's your money – so file early!

Get Your Tax Refund by Direct Deposit

Take advantage of Direct Deposit – the safe, easy and quick way to get both your federal and state tax refunds.

All you need is:

Credit Union Routing Number – 211180159 (9 digits)
Your Credit Union Account Number



Homeowners Insurance 101 Basics

Types of Policies:

HO-1 is basic coverage – many states ban these policies based on regulatory concerns over exclusions from coverage.

HO-2 is broad coverage

HO-3 is comprehensive coverage, designed to cover the majority of losses that are likely to occur to the average homeowner.

HO-4 is contents coverage, designed to aid renters who are concerned about financial losses to the contents of their home, rather than the structure itself

HO-6 is contents coverage designed for condominium owners

HO-8 is modified coverage designed for older homes

Dwelling (coverage A) – Coverage determines how much the insurance company will pay for damage or destruction of the STRUCTURE of the home.

Other Structure (coverage B) – Coverage is for garages or other structures on the property that are not attached to the home itself.

Personal Property (coverage C) – Coverage is for the contents of the dwelling. This is often structured as a percentage of dwelling coverage, with reimbursement typically limited to 40-50 percent of the dwelling coverage.

Additional Living Expenses (coverage D) – Coverage helps homeowners cope with costs if they are forced to spend time in a hotel or even rent another dwelling for a time.

- Liability coverage provides protection for the homeowner and their family if they are sued for negligence resulting in property damage due to negligence.
- Medical payments coverage is to reimburse nonfamily members for accidents that might occur on the premises.

Replacement cost provides for the difference between what the home is worth on the fair market and what is cost to replace the home.

These are a few simple explanations of your homeowners insurance. Contact your insurance agent to discuss your home in particular. Remember, always shop around each and every time your policy comes due – the savings can be hundreds of dollars!

Notary Service or Medallion Signature Guarantee Service

Need your signature notarized or need a Medallion Signature Guarantee stamp on important documents? These services are at your Credit Union 6 days a week for only \$5.

The fastest and easiest way is to call ahead to ensure quick, private service. We can schedule authorized personnel to take care of your needs quickly. Medallion Signature Guarantees are by appointment only to ensure that proper documentation is present and authorized personnel are available.

If you stop by without an appointment, in most cases we will be able to notarize a signature but there may be times when authorized employees will not be available to serve you. So call first at 860-292-2940 or 860-292-2950 Service Guaranteed!

Post Holiday Bills Got You Down? Pay & Save is the Answer!



Let us help. Add up your holiday bills and bring them into the Credit Union to talk with our loan specialist about our Pay and Save opportunity.

We may be able to help you pay off your bills quickly while saving for next year's holiday expenses.

With our Pay & Save plan, a portion of each loan payment will be put into a separate savings account. This account will be available for next year's holiday season.

Try something new in 2012 to break the post holiday blues.



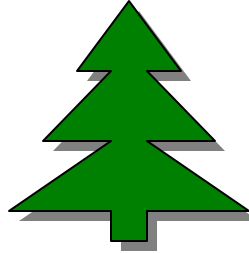
Creditorial



Go Green, Go Paperless, Save Trees, Save Money

Help your Credit Union save money! It's your Credit Union, so it's your money too!

If you have a computer for your personal use, please sign up for paperless statements or as we call them eStatements. Sending a statement costs the Credit Union 63¢ for each statement. There are many costs in producing, printing, stamping and stuffing the paper statement.



Many members today use our free Internet Home Banking product to look at their accounts, to transfer money, to see what payments and checks have cleared, to apply for loans and so much more. Why not get your statement the same way?

You can view your statement, print it if you like, store it elsewhere on your computer – do what ever you want without having it mailed to your home.

Help us cut costs. 63¢ may not seem like much – but it does add up!

$$\begin{array}{r} 63¢ \\ \times 12 \text{ months} \\ \hline \$7.56 \text{ a year} \end{array}$$

For each 100 members, the savings comes to \$756 a year. So help us save money, cut down your paper accumulation, and save some trees! To switch to paperless statements log into Internet Home Banking, call the Credit Union or stop in for assistance.

Thank you.

Stop Identity Theft – Stop Preapproved Credit Cards

Are you getting preapproved credit card promotional offers? The problem is hidden in the ones that do not make it to your mailbox and therefore do not know about. Stealing these offers before they are delivered may allow the thief to obtain new credit cards in your name!

You can stop these offers – here is how
Call (888) 5-OPTOUT

or

www.optoutprescreen.com

Do it today!

Points of Interest

Holiday Closing

- Martin Luther King, Jr. Day
Monday, January 16, 2012
- Presidents' Day
Monday, February 20, 2012

Annual Meeting

The Annual Meeting of Windsor Locks Federal Credit Union will be held at 4:00, Tuesday, April 24, 2012 in the Credit Union lobby at 516 Spring Street. All members are invited to attend.



516 Spring Street
P.O. Box 656

Windsor Locks, CT 06096

Member Service

(860) 292-2940

Loan Department

(860) 292-2950

Audio Response

(860) 627-2850

Fax

(860) 623-3031

E-Mail

memberservices@wfcu.com

loans@wfcu.com

emails are not encrypted

Web Page

www.wfcu.com